

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CARRIZO SPRINGS

A tax rate of \$0.663200 per \$100 valuation has been proposed for adoption by the governing body of City of Carrizo Springs. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Carrizo Springs proposes to use revenue attributable to the tax rate increase for the purpose of infrastructure maintenance and improvements (including streets).

PROPOSED TAX RATE	\$0.663200 per \$100
PRECEDING YEAR'S TAX RATE	\$0.632100 per \$100
EFFECTIVE TAX RATE	\$0.631683 per \$100
ROLLBACK TAX RATE	\$1.170772 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Carrizo Springs from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Carrizo Springs may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mary E. Sandoval
Tax Assessor Collector
301 N 5th St Carrizo Springs, TX 78834
830-876-4246 Ext 3
www.cityofcarrizo.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 5, 2017 at 6:00 PM at Civic Center 405 N 7th St Carrizo Springs, TX 78834.

Second Hearing: September 12, 2017 at 6:00 PM at Civic Center 405 N 7th St Carrizo Springs, TX 78834.